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To: Board of Education

From: Mitch Taylor

Date: June 5, 2017

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2017.

**Amendment #7 represents:**

- 1) An increase of \$192,327.00 to the State Budget**
- 2) No change to the Local Fund Budget**
- 3) No change to the Federal Budget**
- 4) An increase of \$1,276,957.00 to the Capital Outlay Budget**
- 5) No change to the Child Nutrition Fund**
- 6) A budget increase of \$2900.00 to the Local Fund 8 Budget**
- 7) A total budget increase of \$1,472,184.00**

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

# Budget Amendment # 7

## Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 5th day of May 2017.  
passed the following resolution:

**Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2017.**

Expense Code	Description of Code	Increase	Decrease
<b><u>STATE FUNDS</u></b>			
<b><u>Revenues</u></b>			
1.3211.130	Text Book Allotment		
1.3100.000.	State Funds	\$15,882.00	
1.3100.000.	State Funds	\$1,950.00	
1.3100.000.	State Funds	30,495.00	
1.3100.000.	State Funds	144,000.00	
	<b>Net Change in State Revenues</b>	<b>\$192,327.00</b>	
<b><u>Expenses</u></b>			
1.5110.003	Non-Instructional Support	\$1,950.00	
1.5110.061	Supplies	\$51,337.00	\$51,337.34
1.5110.130	Text Books	\$51,337.34	\$51,337.00
1.6000.056	Transportation	\$15,882.00	
1.6000.056	Transportation	\$30,495.00	
1.5000.009	Non-Contributory Emp Benefits	\$75,000.00	
1.6000.009	Non-Contributory Emp Benefits	\$63,000.00	
1.7000.009	Non-Contributory Emp Benefits	\$6,000.00	
	<b>Net Change in State Expenses</b>	<b>\$192,327.00</b>	
	<b>Net Change in State Budget</b>	<b>\$192,327.00</b>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$26,862,291.67
Amount of Increase			\$192,327.00
Total Appropriation in Current Amended Budget			\$27,054,618.67

# Budget Amendment # 7

[illegible]

# Budget Amendment # 7

Expense Code	Description of Code	Increase	Decrease
<b><u>FEDERAL FUNDS</u></b>			
<b><u>Revenues</u></b>			
			-
		<b>Net Change in Federal Revenues</b>	<b>\$0.00</b>
		<b>Expenses</b>	
		<b>Net Change in Federal Expenses</b>	<b>\$0.00</b>
		<b><u>Net Change in Federal Budget</u></b>	<b><u>\$0.00</u></b>
Explanation: <b>Adjustments made for actual revenues and expenditures.</b>			
<b>Total Appropriation in Current Budget</b>			<b>\$3,636,661.10</b>
<b>Amount of Increase</b>			<b>\$0.00</b>
<b>Total Appropriation in Current Amended Budget</b>			<b>\$3,636,661.10</b>

# Budget Amendment # 7

Expense Code	Description of Code	Increase	Decrease
<b><u>CAPITAL OUTLAY FUND</u></b>			
<b><u>Revenues</u></b>			
4.3400.120	Lease payment for yellow bus	172,857.00	
4.4000.802	Sale of Modular Unit	4,100.00	\$0.00
4.4110.800.552	EMS wing addition	1,100,000.00	
	<b>Net Change in Capital Outlay Revenues</b>	<b>1,276,957.00</b>	
<b><u>Expenses</u></b>			
4.9000.802	Sale of Modular Unit	\$4,100.00	\$0.00
4.6550.120	Lease payment for yellow bus	\$172,857.00	
4.4110.800.552	EMS wing addition	\$1,100,000.00	
	<b>Net Change in Capital Outlay Expenses</b>	<b>1,276,957.00</b>	
	<b>Net Change in Capital Outlay Budget</b>	<b>\$1,276,957.00</b>	
Explanation: <b>Adjustments made for actual revenues and expenditures.</b>			
<b>Total Appropriation in Current Budget</b>			<b>\$864,464.00</b>
<b>Amount of Increase</b>			<b>\$1,276,957.00</b>
<b>Total Appropriation in Current Amended Budget</b>			<b>\$2,141,421.00</b>

Expense Code	Description of Code	Increase	Decrease
<b><u>CHILD NUTRITION FUND</u></b>			
<b><u>Revenues</u></b>			
		0.00	
<b><u>Expenses</u></b>			
		0.00	
	<b>Net Change in Child Nutrition Budget</b>	<b>\$0.00</b>	
Explanation: <b>Adjustments made for actual revenues and expenditures.</b>			
<b>Total Appropriation in Current Budget</b>			<b>\$3,347,660.00</b>
<b>Amount of Increase</b>			<b>\$0.00</b>
<b>Total Appropriation in Current Amended Budget</b>			<b>\$3,347,660.00</b>

# Budget Amendment # 7

Expense Code	Description of Code	Increase	Decrease
<b>LOCAL FUND 8</b>			
<b>Revenues</b>			
8.4000.361	Technology Donations		\$300.00
8.3200.461	JCPC Grant	500.00	
8.4430.061	NC Foundation Grant-Early College	2,700.00	
	<b>Total Changes in Fund 8 Revenues</b>	<b>\$2,900.00</b>	
<b>Expenses</b>			
8.5000.361	Technology Donations	0.00	\$300.00
8.5000.461	JCPC Grant	500.00	
8.5110.061	NC Fdn Grant-Early College Supplies	2,700.00	
	<b>Total Change in Fund 8 Expenses</b>	<b>\$2,900.00</b>	
	<b>Net Change in Local Fund 8 Budget</b>	<b>\$2,900.00</b>	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget \$2,840,530.37

Amount of Increase \$2,900.00

Total Appropriation in Current Amended Budget \$2,843,430.37

<b>Summary of Budget Changes</b>	
<b>Previous Budget</b>	<b>\$43,917,397.14</b>
State Budget Change	\$192,327.00
Local Budget Change	\$0.00
Federal Budget Change	\$0.00
Capital Outlay Budget Change	\$1,276,957.00
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$2,900.00</u>
<b>Current Budget</b>	<b>\$45,389,581.14</b>

Passed by majority vote by the Board of Education of Montgomery County on the 5th day of June 2017.

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Chairman, Board of Education

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Secretary, Board of Education